

12-5905. Same; powers of board. The board may:

- (a) Sue and be sued;
- (b) enter into contracts;
- (c) appoint and remove staff and provide for the compensation thereof;
- (d) acquire, by purchase, gift or devise, and convey any real property, including easements and reversionary interests, and personal property subject to the provisions of this act;
- (e) rebate all, or any portion thereof, the taxes on any property sold or conveyed by the bank;
- (f) exercise any other power which may be delegated to the land bank by the governing body; and
- (g) exercise any other incidental power which is necessary to carry out the purposes of the land bank and this act.

History: L. 2009, ch. 120, § 5; July 1.