

**17-5426. Same; federal association converting to state association authorized to operate with guarantee stock, when.** Any federal savings and loan association converting to a state chartered association under the provisions of K.S.A. 17-5535 may, as an incident to such conversion, upon filing of proof with the commissioner that the provisions of the savings and loan code, and acts amendatory thereof or supplemental thereto, have been met in its plan of conversion, operate as a state chartered association with guarantee stock.

**History:** L. 1955, ch. 141, § 8; June 30.