

**17-5508. Association payments for protection of loans; addition to unpaid balance of loan.** An association may pay taxes, assessments, insurance premiums and other similar charges for the protection of its real-estate loans. All such payments shall be added to the unpaid balance of the loan and shall be equally secured by the first lien on the property.

**History:** L. 1943, ch. 133, § 86; July 1.