

**17-5557. Same; continuation for winding up affairs.** Upon such approval, the association shall be dissolved and shall cease to carry on business, but nevertheless shall continue as a corporate entity for the sole purpose of paying, satisfying and discharging existing liabilities and obligations, collecting and distributing assets, and doing all other acts required to adjust, wind up and dissolve its business and affairs.

**History:** L. 1943, ch. 133, § 135; July 1.