2014 Kansas Statutes

17-76,130. Right to bring action by a member or an assignee. A member or an assignee of a limited liability company interest may bring an action in the district court in the right of a limited liability company to recover a judgment in its favor if managers or members with authority to do so have refused to bring the action or if an effort to cause those managers or members to bring the action is not likely to succeed.

History: L. 1999, ch. 119, § 69; L. 2014, ch. 40, § 54; July 1.