

50-1123. Same; registrant's report to consumer; required contents. A registrant shall provide a report at least once every three months to each consumer who has entered into a debt management services agreement with the registrant. The report shall include the:

- (a) Total amount received from the consumer to date;
- (b) total amount paid to each creditor to date;
- (c) total amount any creditor has agreed to accept as payment in full on any debt owed by the consumer;
- (d) any fees paid to the registrant by the consumer; and
- (e) any amount held in the trust account on behalf of the consumer.

History: L. 2004, ch. 22, § 8; July 1.