

56a-502. Partner's transferable interest in partnership. Except as provided in the business entity transactions act, K.S.A. 2014 Supp. 17-78-101 et seq., and amendments thereto, the only transferable interest of a partner in the partnership is the partner's share of the profits and losses of the partnership and the partner's right to receive distributions. The interest of a partner is personal property.

History: L. 1998, ch. 93, § 27; L. 2009, ch. 47, § 46; July 1, 2010.