

74-4718. Insurance coverage for state-owned buildings; procedure; requirements. Subject to appropriations therefor, the committee shall purchase in accordance with K.S.A. 75-3738 to 75-3748, inclusive, and amendments thereto, an insurance policy insuring against fire, extended coverage or other risks of direct physical loss to property, and provision for loss of income when required. Such insurance policy shall cover all buildings owned by the state except those specified under K.S.A. 74-4720. Such policy shall provide for not less than \$500,000 deductible per occurrence subject to an annual aggregate of not less than \$500,000. Buildings covered by such policy shall be insured for at least 90% of the replacement cost thereof.

History: L. 1992, ch. 276, § 2; July 1.