

74-4720. Same; buildings authorized to be excluded from coverage. The insurance policy purchased under K.S.A. 74-4718 shall not be required to insure the following:

(a) Buildings upon which there is an existing policy of insurance which is determined by the committee to be adequate, unless the state agency owning or being responsible for a building requests the committee to include any such building or buildings in the coverage of such policy.

(b) Buildings which are currently insured in compliance with a bond covenant, unless the covenant authorizes, or is amended to authorize, such alternative coverage as is provided by the policy purchased under K.S.A. 74-4718.

(c) Buildings which are determined by the committee to require coverage different from that which the insurance policy obtained under K.S.A. 74-4718 will provide.

(d) Buildings the department determines it is not advisable to insure.

History: L. 1992, ch. 276, § 4; July 1.