

74-8318. Same; conflict of interest provisions. No enterprise shall be eligible to receive investment pursuant to this act if the secretary or any employee of the department, or any officer, employee or member of the board of directors of either the fund or any other entity which has a substantial interest in the enterprise. For the purposes of this section, the term "substantial interest" shall have the meaning ascribed to it in K.S.A. 46-229, and amendments thereto.

History: L. 1995, ch. 127, § 3; L. 2011, ch. 104, § 34; July 1.