

**74-99b35. Income tax credit and sales tax exemption cost effectiveness; annual report to legislature.** On and after January 1, 2006, it shall be the duty of the department of revenue to prepare an annual report evaluating the cost effectiveness of the various income tax credits and sales tax exemptions enacted to encourage economic development within this state and submit the same to the standing committees on taxation and economic development of the house and assessment and taxation and commerce of the senate at the beginning of each regular session of the legislature.

**History:** L. 2004, ch. 112, § 22; July 1.