

74-99c07. Annual report of economic development activity; audit of center. (a) The Kansas center for entrepreneurship shall transmit annually to the governor, the secretary, the standing committee on commerce in the senate and the standing committee on commerce, labor and economic development in the house of representatives a report stating what tax credits have been issued during the preceding year and based on information provided by the regional or local community seed capital fund or economic development agency, describing the following: (1) The manner in which the purpose, as described in this act, has been carried out; (2) the total grants given to community seed capital funds or economic development agencies during the preceding year and cumulatively since the inception of this act; (3) the number of companies and jobs created or preserved by the grants given under this act and their location; and (4) an estimate of the multiplier effect on the Kansas economy of the grants made pursuant to this act. (b) The center shall be subject to an audit by the legislative division of post audit.

History: L. 2004, ch. 112, § 61; L. 2012, ch. 65, § 26; L. 2013, ch. 134, § 20; July 1.