

**76-830. Payment and computation of repayment amounts.** Commencing on the first day of the 24th month commencing after the loan date, the principal and interest of such loan amounts shall be repaid in payments payable annually over a period of 20 years. The repayment amounts shall be recomputed each year to reflect the interest rate prescribed by K.S.A. 76-829 and amendments thereto and shall be calculated each year on a substantially level payment basis based on a total original amortization period of 20 years.

**History:** L. 1986, ch. 353, § 3; L. 1987, ch. 359, § 2; July 1.