

76-3322. Affiliation with KPERS; transfer of employee membership; retirement benefit options.

The authority shall affiliate with the Kansas public employees retirement system on the transfer date as defined in K.S.A. 2014 Supp. 76-3303, and amendments thereto, in accordance with the provisions of K.S.A. 74-4910 and 74-4927, and amendments thereto, with respect to transferred employees. Notwithstanding the provisions of K.S.A. 74-4910, and amendments thereto, the authority may, at the election of the board, affiliate with the system with respect to any or all employees employed by the authority after the transfer date, except that the authority, with respect to any employee who is enrolled in the system after the transfer date, may not change such employee's membership status retroactively. Any person who was an employee of the university of Kansas medical center and a member of the system on the transfer date and whose employment is transferred to the authority as provided in the university of Kansas hospital authority act shall continue to be a member of the system. For all those members of the faculty and other persons employed by the board of regents who were receiving assistance in the purchase of retirement annuities as provided in K.S.A. 74-4925, and amendments thereto, on the transfer date and whose employment is transferred to the authority as provided in the university of Kansas hospital authority act, the authority shall adopt, in accordance with requirements of the federal internal revenue code, a retirement plan or plans sponsored by the authority providing substantially similar benefits as such retirement annuities. The authority shall continue to provide the insured death and disability benefits as provided in K.S.A. 74-4927a and 74-4927g, and amendments thereto, with respect to transferred employees who are members of the system. The authority, at the election of the board, may provide death and disability benefits as provided in K.S.A. 74-4927a and 74-4927g, and amendments thereto, with respect to other transferred employees and employees hired after the transfer date or the authority may provide similar death and disability benefits to such employees. For employees employed by the authority on or after the transfer date, the authority, at the election of the board, either may (1) enroll such employees as member of the system, or (2) provide that such employee shall be eligible for participation in a retirement plan or plans sponsored by the authority.

History: L. 1998, ch. 12, § 25; L. 1999, ch. 168, § 7; L. 2002, ch. 62, § 4; Apr. 18.