

79-505. Same; adoption by director of property valuation; additional standards, when. (a) The director of property valuation shall adopt rules and regulations or appraiser directives prescribing appropriate standards for the performance of appraisals in connection with ad valorem taxation in this state. Such rules and regulations or appraiser directives shall require, at a minimum:

- (1) That all appraisals be performed in accordance with generally accepted appraisal standards as evidenced by the appraisal standards promulgated by the appraisal standards board of the appraisal foundation; and
 - (2) that such appraisals shall be written appraisals.
- (b) The director of property valuation or a county appraiser may require compliance with additional standards if a determination is made in writing that such additional standards are required in order to properly carry out statutory responsibilities.

History: L. 1992, ch. 249, § 1; L. 2014, ch. 141, § 9; July 1.