

79-3103. Mortgages recorded prior to March 1, 1925; payment of fee; exemption from other taxes and penalties. The holder of any mortgage of real estate recorded prior to March 1, 1925, may pay to the register of deeds of the proper county the tax herein prescribed, upon the amount of debt secured by the mortgage at the time of such payment, as shown by the affidavit of the owner of such mortgage, filed with said register of deeds, for the unexpired term of such mortgage. The register of deeds upon such payment shall endorse upon the said instrument a receipt for the payment of such registration fee, together with the unpaid amount of the secured indebtedness at the date of such payment. Thereafter such mortgage and the note secured thereby shall not be otherwise taxable, and no penalties or back taxes shall be imposed or collected upon any such mortgage or debt by reason of such mortgage having theretofore been withheld or omitted from the assessment rolls.

History: L. 1925, ch. 273, § 3; Feb. 23.

CAUTION: Section was repealed effective January 1, 2019, see L. 2014, ch. 140, § 22.