

**80-902. Same; bonds; limitation.** In order to pay any expenditures for the purposes contemplated by this act, as amended, such municipal township may issue the bonds of such township in the manner provided by law, in an amount not to exceed two percent of the assessed valuation thereof: *Provided*, That no township in any case shall issue bonds in an amount exceeding twenty thousand dollars by virtue of this act.

**History:** R.S. 1923, 80-902.