

**80-1604. Terms of bonds.** Any bonds issued under the terms of this act shall mature serially or otherwise within a maximum period of forty (40) years from the date of issue and shall bear interest at a rate not to exceed the maximum rate of interest prescribed by K.S.A. 10-1009 and the provisions of K.S.A. 10-112 and K.S.A. 10-113 shall not apply to this act.

**History:** L. 1933, ch. 125, § 4 (Special Session); L. 1963, ch. 503, § 1; L. 1970, ch. 64, § 94; L. 1978, ch. 99, § 38; April 25.