

84-9-704. Security interest unperfected before effective date. A security interest that is enforceable immediately before this act takes effect but which would be subordinate to the rights of a person that becomes a lien creditor at that time:

- (1) Remains an enforceable security interest for one year after this act takes effect;
- (2) remains enforceable thereafter if the security interest becomes enforceable under K.S.A. 2014 Supp. 84-9-203, and amendments thereto, when this act takes effect or within one year thereafter; and
- (3) becomes perfected:
 - (A) Without further action, when this act takes effect if the applicable requirements for perfection under this act are satisfied before or at that time; or
 - (B) when the applicable requirements for perfection are satisfied if the requirements are satisfied after that time.

History: L. 2000, ch. 142, § 129; July 1, 2001.