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Shawn Sullivan, Director of the Budget

Sam Brownback, Governor

January 26, 2015

The Honorable Scott Schwab, Chairperson House Committee on Insurance Statehouse, Room 151-S Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2064 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2064 is respectfully submitted to your committee.

HB 2064 would allow a property and casualty insurance company licensed in Kansas to underwrite legal services and insurance against the cost of legal services.

According to the Kansas Insurance Department, enactment of HB 2064 would have a negligible fiscal effect on insurance premium taxes, as the agency indicates a small number of insurance companies would likely provide this new underwriting. The Department would administer provisions of the bill with its existing staff.

Sincerely,

Shawn Sullivan,

Director of the Budget

cc: Glenda Haverkamp, Insurance