

February 16, 2015

The Honorable John Barker, Chairperson
House Committee on Judiciary
Statehouse, Room 149-S
Topeka, Kansas 66612

Dear Representative Barker:

SUBJECT: Fiscal Note for HB 2256 by House Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2256 is respectfully submitted to your committee.

HB 2256 would amend the Commercial Real Estate Broker Lien Act. The bill would clarify the circumstances when a broker can obtain a lien on commercial real estate and would extend the time period that a lien must be recorded from 90 days to 180 days after the lessee takes possession of the property.

The Kansas Real Estate Commission indicates HB 2256 would have no fiscal effect on its operations. The Commission indicates that it rarely receives complaints regarding commercial liens and does not anticipate any additional complaints as a result of this legislation.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Kelly White, Real Estate Commission