

February 15, 2016

The Honorable Jeff Longbine, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 235-E
Topeka, Kansas 66612

Dear Senator Longbine:

SUBJECT: Fiscal Note for SB 419 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 419 is respectfully submitted to your committee.

SB 419 would allow a mutual insurance company that provides healthcare liability insurance to transfer policy coverage to an affiliate insurance company authorized to issue policies in Kansas. The bill would require a 90-day written notice to the consumer and associated insurance agent and would not constitute a policy non-renewal or cancellation notice.

According to the Kansas Insurance Department, enactment of SB 419 would have no fiscal effect.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Glenda Haverkamp, Insurance