Session of 2015

HOUSE BILL No. 2253

By Committee on Pensions and Benefits

2-5

AN ACT concerning retirement and pensions; relating to the Kansas public employees retirement system; employment after retirement for certain retirants employed as teachers; extending special provisions; amending K.S.A. 2014 Supp. 74-4937 and repealing the existing section.

6 7

Be it enacted by the Legislature of the State of Kansas:

8 Section 1. K.S.A. 2014 Supp. 74-4937 is hereby amended to read as follows: 74-4937. (1) The normal retirement date of a member of the 9 system who is in school employment and who is subject to K.S.A. 74-10 4940, and amendments thereto, shall be the first day of the month 11 12 coinciding with or following termination of employment not followed by 13 employment with any participating employer within 60 days and the 14 attainment of age 65 or, commencing July 1, 1986, age 65 or age 60 with 15 the completion of 35 years of credited service or at any age with the 16 completion of 40 years of credited service, or commencing July 1, 1993, 17 any alternative normal retirement date already prescribed by law or age 62 18 with the completion of 10 years of credited service or the first day of the 19 month coinciding with or following the date that the total of the number of 20 years of credited service and the number of years of attained age of the 21 member is equal to or more than 85. Each member upon giving prior 22 notice to the appointing authority and the retirement system may retire on 23 the normal retirement date or the first day of any month thereafter.

24 (2) Any member who is in school employment and who is subject to 25 K.S.A. 74-4940, and amendments thereto, may retire before such 26 member's normal retirement date on the first day of the month coinciding 27 with or following termination of employment not followed by employment 28 with any participating employer within 60 days and the attainment of age 29 55 with the completion of 10 years of credited service, upon the filing with 30 the office of the retirement system of an application for retirement in such 31 form and manner as the board shall prescribe.

(3) Commencing July 1, 2009, the provisions of subsection (5) of
K.S.A. 74-4914(5), and amendments thereto, which relate to an earnings
limitation which when met or exceeded requires that the retirant not
receive a retirement benefit for any month for which such retirant serves in
a position as described herein shall not apply to retirants who either retired

under the provisions of subsection (1) of K.S.A. 74-4914(1), and 1 2 amendments thereto, related to normal retirement, or, if they retired under 3 the provisions of subsection (4) of K.S.A. 74-4914(4), and amendments 4 thereto, related to early retirement, were retired more than 60 days prior to 5 the effective date of this act, and are subsequently hired in a position that 6 requires a license under K.S.A. 72-1388, and amendments thereto, or other 7 provision of law. The provisions of this subsection do not apply to retirants who retired under-subsection (4) of K.S.A. 74-4914(4), and amendments 8 9 thereto, which relates to early retirement prior to age 62. Except as otherwise provided, when a retirant is employed by the same school 10 11 district or a different school district with which such retirant was employed 12 during the final two years of such retirant's participation or employed by a third-party entity who contracts services with a school district to fill a 13 14 position as described in this subsection, the participating employer of such 15 retirant shall pay to the system the actuarially determined employer 16 contribution based on the retirant's compensation during any such period 17 of employment plus 8%. The provisions of this subsection shall not apply 18 to retirants employed as substitute teachers. The provisions of subsection 19 (5) of K.S.A. 74-4914(5), and amendments thereto, shall be applicable to 20 retirants employed as described in this subsection, except as specifically 21 provided in this subsection. Nothing in this subsection shall be construed 22 to create any right, or to authorize the creation of any right, which is not 23 subject to amendment or nullification by act of the legislature. The 24 provisions of this subsection shall expire on July 1, 2015 2018. After-such 25 date July 1, 2015, and July 1, 2018, the Kansas public employees 26 retirement system and its actuary shall report the experience to the joint 27 committee on pensions, investments and benefits.

28

Sec. 2. K.S.A. 2014 Supp. 74-4937 is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after itspublication in the statute book.