

MINUTES OF THE HOUSE COMMITTEE ON ECONOMIC DEVELOPMENT.

The meeting was called to order by Chairman Kenny Wilk at 3:30 p.m. on January 20, 2004, in Room 526-S of the Capitol.

All members were present except:

Committee staff present: Kathie Sparks, Office of Legislative Research
Susan Kannarr, Office of Legislative Research
Renaë Jefferies, Office of Revisor of Statutes
Helen Pedigo, Office of Revisor of Statutes
Fulva Seufert, Committee Secretary

Conferees appearing before the committee: Stephen R. Weatherford, President, Kansas Development
Finance Authority (KDFA)
Matt Goddard, Vice President, Heartland Community
Bankers Association (HCBA)

Others attending: See attached list

Chairman Wilk called the meeting to order at 3:30 p.m. and announced that William Keeton , Vice President of Research, Federal Reserve Bank, will be presenting at the Senate Commerce Committee on Wednesday, January 21, 2004, at 8:30 a.m. and in the Senate Ways and Means Committee at 11:00 a.m. Chairman Wilk strongly recommended members to attend if possible. He also announced there would be a Joint meeting of Tourism and Parks Committee in Room 241-N at 3:30 p.m., Wednesday, January 28, 2004. This will be an overview of Bureau of Traffic Engineering presented by the following KDOT personnel: David Church, Bureau Chief of Traffic Engineers; Linda Voss, State Traffic Engineer; and Robert Ott, Coordinator Management.

Chairman Wilk then asked the committee members to direct their attention to **SB 222**.

SB 222 - Authorizing the Kansas Development Finance Authority to issue mortgage revenue bonds.

The Chair said that the committee would not be working the bill today, but Kathie Sparks, Legislative Research, would be briefing members and that he had invited Steve Weatherford and Matt Goddard to each speak for about twenty minutes to refresh the committee's memories.

Chairman Wilk recognized Kathie Sparks who reviewed **SB 222**. She said that several days of hearings were held last year on **HB 2395** (House version) and **HB 2373** (amendment), so it was not necessary to have another day of hearings. Ms. Sparks spoke to all the components of **SB 222**, and after some discussion, members also got up to speed on the following bills that had hearings in 2003:

HB 2373 - Amending Kansas Development Finance Authority to allow loans directly to individuals to finance housing developments.

HB 2395 - Authorizing the Kansas Development Finance Authority to issue mortgage revenue bonds.

In 2003, the Senate Commerce Committee and the Senate of the Whole made several modifications to **SB 222**. Ms. Sparks explained all these modifications. Chairman Wilk thanked Ms. Sparks and welcomed Mr. Steve Weatherford, a proponent of **SB 222** who said he could shed some additional light on **HB 2373** and **HB 2395**. He said **HB 2373** was a bill offered by Rep. Flora to add the word moderate, and that **HB 2395** was the bill the committee held hearings on for several days last session and that all the Senate amendments were discussed in the testimony on **HB 2395**.