

9-1726. Fees; rules and regulations. (a) Except as provided in subsection (b), at the time of filing any application described below, the applicant shall remit to the commissioner a nonrefundable fee in the amount of:

- (1) Bank or trust company charter \$2,500
- (2) New branch bank 750
- (3) Relocation of a branch bank or main office 750
- (4) Merger, consolidation or transfer of assets and liabilities 1,000
- (5) Change of control:
 - (A) General 1,000
 - (B) Bona fide gift or inheritance 500
 - (C) Formation of one-bank holding company and associated exchange of stock 500
- (6) Conversion to state charter 500
- (7) Fiduciary activities:
 - (A) Trust authority 500
 - (B) Trust branch 500
 - (C) Trust service office 500
 - (D) Contracting trustee agreement 500
 - (E) Out of state trust facility 500
- (8) Change of name 250
- (9) Revenue bond pledgibility 200
- (10) Letter of good standing 50

(b) The commissioner may adopt rules and regulations to change the amount of the fees established in subsection (a) to an amount not to exceed 150% of any such fee established in subsection (a).

(c) The commissioner may waive any fee established by this section.

(d) Any applicant may be required by the commissioner to pay any additional cost associated with any examination or investigation if the commissioner determines that an on-site examination of the financial institutions or trust companies that are parties to the application is necessary.

(e) Within two weeks of the beginning of each legislative session, the commissioner shall submit to the senate committee on ways and means, the appropriate senate budget subcommittee, the house of representatives committee on appropriations and the appropriate house of representatives budget committee, a written summary of any rules and regulations adopted to establish fees pursuant to subsection (b) during the preceding year.

(f) The commissioner may adopt rules and regulations necessary to administer the provisions of this section.

History: L. 2015, ch. 38, § 12; July 1.