

17-4911. Tax obligations of corporation and transfer agents; proof of inheritance tax lien release not required prior to transfer.

The uniform act for the simplification of fiduciary security transfers does not affect any obligation of a corporation or transfer agent with respect to estate, inheritance, succession or other taxes imposed by the laws of this state. For purposes of the lien imposed by K.S.A. 79-1569, and amendments thereto, however, a transfer made under the provisions of such act shall be deemed to have been made in accordance with law, and a corporation or transfer agent need not require that a fiduciary furnish a consent to transfer as proof of release of the lien prior to the completion of a transfer made under the provisions of such act.

History: L. 1961, ch. 123, § 9; L. 1997, ch. 82, § 1; July 1.