

## 2016 Kansas Statutes

**17-7923. Reservation of exclusive right to entity name.** (a) The exclusive right to the use of an entity name may be reserved by:

- (1) Any person intending to organize a covered entity under the laws of this state;
  - (2) any domestic covered entity intending to change its name;
  - (3) any foreign covered entity intending to make application for a certificate of authority to transact business in this state;
  - (4) any foreign covered entity authorized to transact business in this state, and intending to change its name; and
  - (5) any person intending to organize a foreign covered entity, and intending to have such entity make application for a certificate of authority to transact business in this state.
- (b) The reservation shall be made by filing with the secretary of state an application to reserve a specific covered entity name, executed by the applicant. The reservation may be filed by telefacsimile communication as prescribed by K.S.A. 2016 Supp. 17-7914, and amendments thereto. If the secretary of state finds that the name is available, the secretary of state shall reserve the same for the exclusive use of the applicant for a period of 120 days.
- (c) The right to exclusive use of a specified entity name, reserved pursuant to this section, may be transferred to any other person or covered entity by filing in the office of the secretary of state, a notice of such transfer, executed by the applicant for whom the name was reserved, and specifying the name and address of the transferee.
- (d) This section shall take effect on and after January 1, 2015.

**History:** L. 2014, ch. 121, § 23; July 1.