

Approved May 11, 2002
Date

MINUTES OF THE HOUSE COMMITTEE ON TAXATION

The meeting was called to order by Chairman Edmonds at 9:00 a.m. on April 5, 2002 in Room 519-S of the Capitol.

All members were present.

Committee staff present: Chris Courtwright, Legislative Research Department
April Holman, Legislative Research Department
Don Hayward, Revisor
Winnie Crapson, Secretary

Conferrees appearing before the Committee: None

Others Attending: See attached list.

Consideration of SB 501 - Investment funds service company business income apportionment for income tax purposes

Chairman Edmonds proposed the following amendments:

On page 3, definition of residence, delete "or principal place of business".

On page 5, line 11, add "on a full-time equivalent basis".

On page 5, line 41, change tax year to "2004".

On page 6, line 26, change 2001 to "2003".

Representative Powers moved, Representative Huff seconded, to amend SB 501 (balloon)

Discussion of proposed changes followed.

The motion was withdrawn.

Meeting adjourned at 9:20 a.m. Next meeting is April 9.