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Testimony before House Insurance Committee
Proponent: HB 2043
Taylor Schettler, Director of Government Affairs, Kansas Chamber

Mister Chairman Vickrey and members of the committee, my name is Taylor Schettler, Director of Government Affairs for the Kansas Chamber of Commerce. I appreciate the opportunity to testify before you today in support of HB 2043, which would eliminate the current five-year audit requirement of group-funded worker's compensation pools.

HB 2043 provides the Kansas Department of Insurance greater efficiency and cost savings as it simply eliminates the redundant requirement that the department conduct a mandatory five year examination of these worker's compensation pools.

Current statute has set up multiple layers of examination and protection to ensure that these compensation pools are solvent. First, statute requires these pools to contract with a certified CPA and submit an annual audit to the Department of Insurance for review. Secondly, statute also requires these pools to submit quarterly financial reports to the department. Third, statute states, "Whenever the commissioner shall deem it necessary the commissioner may make, or direct to be made, an examination of the affairs and the financial condition of any pool."

Mandating the Department of Insurance to conduct an additional five year examination of these pools is unnecessary due to the reasons listed above. This is also a time burden and financial burden to businesses and to the state.

The Kansas Chamber believes in government being as efficient as possible, which is why we stand in support of HB 2043. Thank you Mr. Chairman and members of the committee for your time and consideration.



"...to continually strive to improve the economic climate for the benefit of every business and citizen and to safeguard our system of free, competitive enterprise".