



Community Bankers
Association of Kansas

One Mission. Community Banks.®

To: Senate Financial Institutions and Insurance Committee

From: Shawn Mitchell, President and Chief Executive Officer
Community Bankers Association of Kansas

Date: January 31, 2017

RE: Written Statement of Support for Senate Bill 67

Chairman Longbine and Members of the Senate Financial Institutions and Insurance Committee:

I am Shawn Mitchell, President and Chief Executive officer of the Community Bankers Association of Kansas (CBA). CBA is a statewide organization of locally owned and operated community banks that was founded in 1978 to represent the interests of Kansas community banks without interference and/or influence from large out-of-state financial institutions. CBA serves every community bank in Kansas as a strong voice and a strong resource for the advocacy, networking, education and training that ultimately helps secure the longevity of our state's community banking network. We have one mission, community banks. I appreciate the opportunity to provide written comments in Support of Senate Bill 67.

CBA supports the provisions of Senate Bill 67 to buy tax credits for the rehabilitation of historic structures not to exceed 25 percent of capital stock. KSA 79-32,211 contains the tax credit that already exists in current law. Senate Bill 67 is a simple fix joining current law with the ability to use the law, thereby giving community banks the ability to purchase historic rehabilitation tax credits. Senate Bill 67 provides the statutory authority for a bank through its board of directors or officers to make use of that existing credit. The credits can be used against the privilege liability, freeing additional dollars for community investments. Senate Bill 67 will further the efforts at community revitalization in communities small and large as the local community partners, including community banks, participate in the restoration of historic structures.

Thank you for the opportunity to provide our written statement in Support of Senate Bill 67.