

700 S.W. Jackson  
Suite 300  
Topeka, KS 66603-3796



phone: 785-296-2266  
fax: 785-296-6037  
www.osbckansas.org

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Michelle W. Bowman, Bank Commissioner

Office of the State Bank Commissioner

Sam Brownback, Governor

March 16, 2017

To: Senator Jeff Longbine, Chairman  
Senate Financial Institutions and Insurance Committee

From: Judi M. Stork, Deputy Commissioner – Division of Banking

Re: Written Testimony in Support of House Bill 2110

Mr. Chairman and Members of the Committee:

The Office of the State Bank Commissioner (OSBC) regulates Kansas-chartered banks and trust companies, and submits this testimony in support of House Bill 2110.

House Bill 2110 amends the Kansas Banking Code to authorize an out-of-state trust company to operate in Kansas if that same state authorizes Kansas trust companies to operate in that state. It deletes the need for “reciprocity” and facilitates the expansion of Kansas-chartered trust companies into other markets in other states.

The OSBC supports the amendment submitted by the Kansas Bankers Association in its effort by this legislation to facilitate the expansion of Kansas-chartered trust companies.