

KANSAS SENATE FINANCIAL INSTITUTIONS & INSURANCE COMMITTEE

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Chairman Longbine and members of the Committee:

I am Jerel Wright, Administrator of the Kansas Department of Credit Unions (KDCU). The KDCU has primary responsibility for the regulation of the 65 credit unions chartered in Kansas. The agency relies on the Kansas Credit Union Council to provide advice on matters important state-chartered credit unions and the credit union members they serve throughout the state.

KDCU fully supports SB 292 which proposed three changes.

First, the bill allows the board of directors to designate management staff which may expel a member. This current is reserved to the board directors. Second, the bill eliminates the 30-day notice to the member prior to the effective date of the expulsion. Third, the bill allows an expelled member to appeal the expulsion to the board of directors rather than appealing to the full membership.

Chairman Longbine this concludes my testimony.