



KANSAS COOPERATIVE COUNCIL
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Date: January 30, 2018

To: Sen. Jeff Longbine, Chairman
Senate Financial Institutions & Insurance Committee

From: Mandy Roe, Director of Member Services
Kansas Cooperative Council

RE: SB 292: Expulsion from a credit union

Mr. Chairman and Members of the Committee,

Thank you for the opportunity to provide written testimony in support of SB 292. The Kansas Cooperative Council (KCC) represents all types of cooperatively structured businesses including agriculture marketing and supply, utility, financial co-ops and consumer cooperatives. Credit unions are not-for-profit financial cooperatives.

SB 292 will give credit unions and their members better flexibility to protect the financial soundness of their cooperatives and the best interest of their membership.

There are seven cooperative principles by which cooperatives put their values into practice. One of those principles is democratic member control. Cooperatives are democratic organizations controlled by their members, who actively participate in setting their policies and making decisions. Men and women serving as elected representatives are accountable to the membership. When it comes to making decisions that impact their membership, we believe those decisions are best made at the local level by the members of the cooperative and the board of directors that have been elected to represent them.

SB 292 will help protect the best interests of our members and the cooperatives that those members collectively own. The Kansas Cooperative Council would respectfully request, that when the committee considers SB 292 for action, you consider it favorably.

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