

March 14, 2018

From: Glenn G. Graves

To: Kansas Senate Committee Financial Institutions and Insurance

Subject: Testimony for SB 362

Members of this committee, I thank you for the opportunity to present testimony on behalf of this bill. Personal experience led me to learn of the circumstances that led to the introduction of this bill. I would like to thank Senator Tom Holland and his staff for their support and introduction of this bill.

Last year a car struck a building that I own in Tonganoxie. During the repair process the driver's insurance company told me that they would depreciate the repair. They did not indicate originally how much they thought they would depreciate. No logical reason was given for this depreciation.

I contacted the Kansas Insurance commissioner's office and was informed that this depreciation was legal and they advised that I accept it. The lady, Ms. Brenda Johnson, said that nothing would be done by that office to replace a functioning wall on my property in total.

My personal investigation (limited, I admit) indicates that those states that have Senators like Mr. Holland have disallowed this insurance company procedure. A law is required as it seems that unless forbidden the insurance companies will try to foist this on those that are unable to fight back.