

KAPCIC

Kansas Association of Property & Casualty Insurance Companies Inc.

March 14, 2018

SB 362

Written Testimony Before the Senate Financial Institutions and Insurance Committee

Testimony by Marlee Carpenter, Kansas Association of Property and Casualty Insurance Companies (KAPCIC)

Mr. Chair and Members of the Committee;

Thank you for the opportunity to present information on behalf of the Kansas Association of Property and Casualty Insurance Companies (KAPCIC), our state trade association for domestic property and casualty insurance companies. Most of the KAPCIC member companies are domiciled Kansas companies and our members live and work here in the state.

KAPCIC opposes SB 362 because we believe that it will drive up the cost of property and casualty insurance in Kansas. SB 362 would prohibit companies from depreciating labor from certain insurance claims. The bill would require that insurance companies pay the full labor costs when settling these claims. This mandate would limit consumer choice when selecting policies and drive up costs in the state. KAPCIC members respectfully oppose SB 362.

Thank you for your time and I am happy to answer any questions at the appropriate time.