

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Commerce** recommends **SB 334** be amended on page 5, in line 5, by striking "total amount of the tax credit is used" and inserting "25<sup>th</sup> taxable year succeeding the taxable year in which the credit initially was claimed"; in line 12, after the period by inserting "No credit carryforward shall be allowed after the 25<sup>th</sup> taxable year succeeding the taxable year in which the credit was initially claimed."; and the bill be passed as amended.

\_\_\_\_\_Chairperson