

STATE OF KANSAS

SENATE CHAMBER

MADAM PRESIDENT:

I move to amend **Senate Substitute for HB 2002**, on page 15, following line 29, by inserting:

"Sec. 47. (a) On July 1, 2018, the amount authorized to be expended from each appropriation from the state general fund during the fiscal year ending June 30, 2019, in 2017 Substitute for Senate Bill No. 189, for employer contributions for eligible employers as specified in K.S.A. 74-4931(1), (2) and (3), and amendments thereto, under the Kansas public employees retirement system pursuant to K.S.A. 74-4920 and 74-4939, and amendments thereto, in the aggregate, is hereby decreased by \$194,022,683.";

And by renumbering sections accordingly;

On page 23, in line 34, by striking "subsection" and inserting "subsections"; after "(17)" by inserting "and (19)";

On page 26, following line 41, by inserting:

"(19) The actuarial cost of the lapse or transfer of amounts pursuant to section 47, and amendments thereto, shall be amortized over 20 years as a level dollar amount, as certified by the board upon recommendation of the consulting actuary, through an additional percentage of compensation for participating employers under K.S.A. 74-4931, and amendments thereto. This additional percentage of compensation shall first be reflected in employer contribution rates for participating employers under K.S.A. 74-4931, and amendments thereto, effective on the first day of the first payroll period for the fiscal year 2020."

Senator \_\_\_\_\_