

January 19, 2017

The Honorable Jene Vickrey, Chairperson
House Committee on Insurance
Statehouse, Room 276-W
Topeka, Kansas 66612

Dear Representative Vickrey:

SUBJECT: Fiscal Note for HB 2043 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2043 is respectfully submitted to your committee.

Under current law, the Commissioner of Insurance is required to conduct an examination of the affairs and the financial condition of each insurance pool once every five years. HB 2043 would remove this requirement and an examination of insurance pools would occur at the discretion of the Commissioner.

According to the Kansas Insurance Department, enactment of HB 2043 would reduce costs associated with the mandatory examination of pools every five years. However, any savings to the Department would be negligible.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Glenda Haverkamp, Insurance