

STATE OF KANSAS

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GOVERNOR JEFF COLYER, M.D.
LARRY L. CAMPBELL, CHIEF BUDGET OFFICER

March 7, 2018

The Honorable Bud Estes, Chairperson
Senate Committee on Federal and State Affairs
Statehouse, Room 136-E
Topeka, Kansas 66612

Dear Senator Estes:

SUBJECT: Fiscal Note for SB 418 by Senate Committee on Federal and State Affairs

In accordance with KSA 75-3715a, the following fiscal note concerning SB 418 is respectfully submitted to your committee.

SB 418 would remove the restrictions in the Uniform Commercial Code on the purchase and use of records filed with the Office of the Secretary of State that contain the names of debtors and secured parties and their addresses, as well as the description of the collateral used to secure a loan.

The Office of the Attorney General and the Office of the Secretary of State indicate that SB 418 would have no fiscal effect.

Sincerely,

A handwritten signature in cursive script that reads "L. Campbell".

Larry L. Campbell
Chief Budget Officer

cc: Linda Borrer, Office of the Secretary of State
Willie Prescott, Office of the Attorney General