

2018 Kansas Statutes

40-4310. Investments; restrictions and limitations. (a) Captive insurance companies shall comply with:

(1) The investment requirements contained in articles 2a and 2b of chapter 40 of the Kansas Statutes Annotated, and amendments thereto, as applicable; and

(2) such investment requirements as may otherwise be approved by the commissioner upon application by any such captive insurance company.

(b) Investments of association captive insurance companies shall be valued in accordance with the valuation procedures established by the national association of insurance commissioners, except to the extent it is inconsistent with the accounting standards in use by the company and approved by the commissioner.

History: L. 1988, ch. 156, § 10; L. 2018, ch. 50, § 44; July 1.