

2018 Kansas Statutes

40-4313. Companies prohibited from joining or benefiting from insolvency guarantee funds; notice.

No captive insurance company shall be permitted to join or contribute financially to any plan, pool, association or guaranty or insolvency fund in this state, nor shall any captive insurance company, or its insured, or its parent or any affiliated company, receive any benefit from any such plan, pool, association or guaranty or insolvency fund for claims arising out of the operations of such captive insurance company. Prior to insuring a risk or hazard of an association member, the association captive insurance company must notify the association member that it does not participate in any guaranty or insolvency fund in Kansas.

History: L. 1988, ch. 156, § 13; L. 2018, ch. 50, § 46; July 1.