76-4,105. Exchange of certain real property in Riley county by state board of regents and Kansas state university foundation; consultation, reviews and approvals by attorney general. (a) The state board of regents is hereby authorized and empowered, for and on behalf of Kansas state university to exchange and convey all of the rights, title and interest in the university real estate, as defined by this section, for the foundation real estate, as defined by this section.

(b) Conveyance of such rights, title and interest in such real estate, and any improvements thereon, shall be executed in the name of the state board of regents by its chairperson and executive officer. The deed for such conveyance may be by warranty deed or by quitclaim deed as determined to be in the best interests of the state by the state board of regents in consultation with the attorney general.

(c) No exchange and conveyance of real estate and improvements thereon as authorized by this section shall be made by the state board of regents until the deeds and conveyances have been reviewed and approved by the attorney general and, if warranty deeds are to be the instruments of conveyance, title reviews have been performed or title insurance has been obtained and the title opinions or the certificates of title insurance, as the case may be, have been approved by the attorney general.

(d) As used in this section:

(1) "University real estate" means the following described real estate located in Riley county, Kansas: A tract of land in Government Lot 4, Section 18, Township 10 South, Range 8 East of the sixth P.M., City of Manhattan, Riley County, Kansas, more particularly described as follows: Commencing at the southwest corner of Government Lot 4, Section 18, Township 10 South, Range 8 East of the sixth P.M.; thence bearing N01°18'20"W, a distance of 29.91 feet to the centerline of Anderson Avenue; thence bearing S88°39'40"W, a distance of 0.54 feet to the centerline of Denison avenue; thence bearing N01°18'20"W, along the centerline of Denison Avenue, the basis of bearing for this description, a distance of 271.37 feet; thence bearing S01°40'29"E, a distance of 151.71 feet to the P.C. of a curve to the left having a Radius of 350.00 feet and a chord bearing of N88°20'46"E, thence along said curve to the left, through a central angle of 34°44'38", an arc distance of 35.83 feet; thence bearing N01°40'29"W, a distance of 71.69 feet; thence bearing S88°19'31"E, a distance of 35.83 feet; thence bearing N01°40'29"W, a distance of 36.00 feet; thence bearing S88°19'31"W, a distance of 35.83 feet; thence bearing N01°40'29"W, a distance of 44.05 feet to the P.C. of a curve to the left having a Radius of 320'40'51", an arc distance of 216.23 feet and chord bearing N01°40'29"W, a distance of 44.05 feet to the P.C. of a curve to the left having a Radius of 320'14"W; thence along said curve through a central angle of 29°04'51", an arc distance of 211.26 feet to the Point of Beginning, encompassing 37,099 square feet more or less; and

(2) "foundation real estate" means the following described real estate located in Riley county, Kansas: The real estate which is Lot 3 K-State Research Park, Unit 1, an addition to the City of Manhattan, Kansas.

History: L. 2002, ch. 52, § 1; Apr. 18.