

## 2018 Kansas Statutes

**84-1-310. Subordinated obligations.** An obligation may be issued as subordinated to performance of another obligation of the person obligated, or a creditor may subordinate its right to performance of an obligation by agreement with either the person obligated or another creditor of the person obligated. Subordination does not create a security interest as against either the common debtor or a subordinated creditor.

**History:** L. 2007, ch. 89, § 24; July 1, 2008.