

University of Kansas request to sell Oldfather Studio, 1621 West 9th, Lawrence, Kansas

Good morning Chairman Waymaster and members of the House Appropriations Committee. I am Diane Goddard, Chief Financial Officer and Vice Provost for Finance at the University of Kansas, and I am pleased to speak with you in support of HB 2158 and specifically about our request to sell property referred to as Oldfather Studio.

The Kansas Board of Regents approved the sale of **Oldfather Studios** located at 1621 West 9th, Lawrence, KS, by the University of Kansas at its January board meeting. The facility is located approximately a half mile from campus. The facility was a gift of Charles and Hortense Oldfather in 1991. The building was used for Film and Media Studies until space in Summerfield Hall was renovated to accommodate the program in 2017.

The Oldfather facility is located away from campus and is in poor condition with steel buttresses along the west foundation wall to prevent further failure and floor slabs have settled creating large horizontal gaps in the masonry walls. The deferred maintenance of the building's mechanical, electrical and plumbing systems are beyond their useful life. The cost of renewal is nearly half the replacement value of the building. Selling the property would remove a fiscal liability in maintaining the property.

When the sale is finalized, the proceeds should be deposited in restricted use fees fund account (682-00-2545-2080) at the University of Kansas. The university anticipates proceeds from the sale to be approximately \$800,000. The funds would be utilized to address deferred maintenance on the Lawrence Campus. Thank you for your consideration. I am happy to answer any questions.

OLDFATHER STUDIOS

1621 West 9th Street

