

## Testimony in Support of SB251 Mr. Daniel Murray Kansas State Director, National Federation of Independent Business

## House Commerce, Labor & Economic Development Committee March 16, 2020

NFIB Kansas is pleased to submit testimony in support of SB251. NFIB Kansas is the leading small business organization in Kansas representing small and independent businesses. A non-profit, nonpartisan organization founded in 1943, NFIB Kansas represents the consensus views of its about 4,000 members in Kansas.

SB 251 would change the annual report currently required to be filed with the Secretary of State by business entities to a biennial business entity information report beginning in 2022. The current annual report fee of \$40 would be replaced by a fee of \$80 for each biennially filed report. Business entities formed in evennumbered years would be required to file reports in even-numbered years and business entities formed in odd-numbered years would be required to file reports in odd-numbered years. The bill would also eliminate a provision excluding corporations from being required to file annual reports when such corporations have filed articles of incorporation less than six months prior to the last day of its tax period.

In our most recent *Small Business Problems and Priorities*, NFIB found "Unreasonable Government Regulations" to be the 2nd ranked problem for small business owners and "State/Local Paperwork" to be the 11<sup>th</sup> highest issue facing small businesses. SB251 is a commonsense bill which will alleviate regulation and paperwork for small business owners who should be focusing their time, attention and resources on growing their business.

Thank you for the opportunity to submit comments and we urge your support of SB251.