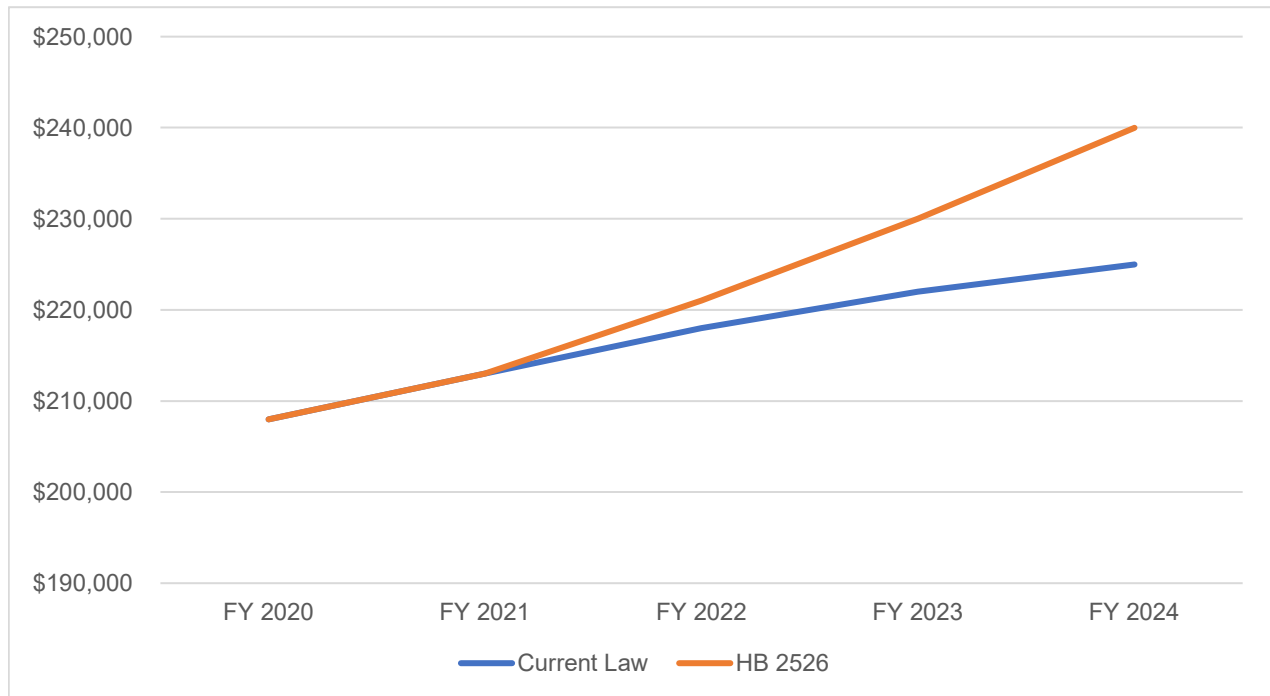


Estimated Impact of HB 2526 (As Recommended by House K-12 Budget)
(Dollars in Millions)

	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Current Law	\$ 208,000	\$ 213,000	\$ 218,000	\$ 222,000	\$ 225,000
HB 2526	\$ 208,000	\$ 213,000	\$ 221,000	\$ 230,000	\$ 240,000



Notes

–Current law estimates for FY 2020, FY 2021, and FY 2022 are the Fall 2019 Education Consensus Estimates. FY 2023 and FY 2024 estimates are KLRD estimates.

–KLRD estimates the impact of HB 2526 to be \$3.0 to \$7.0 million per year. This includes an estimated impact of \$3.0 million in FY 2022, \$5.0 million in FY 2023, and \$7.0 million in FY 2024.

–There is no projected impact in FY 2021 because school districts with successful bond elections after July 1, 2020, would not be able to issue general obligations bonds in time to effect FY 2021.