

HUTCHINSON COMMUNITY FOUNDATION/KANSAS STATE FAIR BOARD AGREEMENT

This AGREEMENT entered into this 27th day of April, 1994, by and between the KANSAS STATE FAIR BOARD referred to as the KSFB and the HUTCHINSON COMMUNITY FOUNDATION, a Kansas corporation approved by the Internal Revenue Service as a public foundation, hereinafter referred to as HCF.

NOW THEREFORE, the parties agree to:

1. KSFB does hereby agree to make an initial deposit in the amount of \$10,000.00 into an account created on behalf of the KSFB by the HCF, that will be subject only to the conditions stated herein.
2. CONDITIONS:
 - a. HCF agrees that in addition to the initial deposit by the KSFB into the account that both principal and the accumulated interest of same may be distributed upon request of the President of the KSFB.
 - b. KSFB and HCF agree that the principal and any interest derived from other gifts, donations, bequests, grants, awards or contributions made directly to the HCF on behalf of the KSFB, other than those specifically intended as endowments, will be distributed upon request of the President of the KSFB.
 - c. HCF will receive an administrative fee of 1/12th of 1 Percent of the average monthly balance in the KSFB account.
 - d. In the event the Kansas State Fair Board, an Agency of the State of Kansas, should cease to exist, it is understood that HCF will continue to distribute funds from the account to any successor State, Regional or Local Fair Agency, or entity whose mission is compatible with the original mission of the KSFB. In the event the mission, intent and purpose of the KSFB is not compatible with the State Fair Agency, the Board of Directors of HCF shall have the authority to direct those funds in the account, to another entity whose mission, purpose, efforts and organization is compatible and parallels that of the KSFB that existed at the writing of this AGREEMENT.
3. DESIGNATION:

The account thus established by the KSFB with the HCF shall be known as the FRIENDS OF THE KANSAS STATE FAIR.

4. MANAGEMENT:

HCF agrees to accept the original deposit by the KSFB and any future gift, donations, bequests, grants, awards or contribution from any source to the Friends of the Kansas State Fair Account and to manage the account in accordance with the law, its by-laws, the policies of its board of directors, and the conditions herein stated.

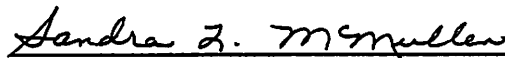
EXECUTED DATE AS SHOWN ABOVE.

KANSAS STATE FAIR BOARD

BY: 
PRESIDENT, Ross Beach

DATE: May 2, 1994

HUTCHINSON COMMUNITY FOUNDATION

BY: 
PRESIDENT, Sandra L. McMullen

DATE: May 9, 1994

AUTHENTICATED:

BY: 
Robert A. Gottschalk, Gen. Mgr.

DATE: 5/5/1994

The Hutchinson Community Foundation
P.O. Box 298
Hutchinson, KS 67504-0298
316-663-5293

Your gift is gratefully acknowledged.

NAME: Kansas State Fair

ADDRESS: 2000 North Poplar

Hutchinson, KS 67502

Date: 5-9-94 Amount Paid \$ 10000⁰⁰ By S. J. G. Miller

(Tax Exempt Corporation - IRS #48-1076910)

*from the Kansas
State Fair*

