

2019 SB 91

GOLDEN YEARS Program

**Fiscal Impact as currently proposed in SB 91**

FY 2020	FY 2021	FY 2022
-\$2.1 Million	-\$4.2 Million	-\$6.3 Million

Remove the requirement that the homestead property value cannot exceed \$350,000  
The \$350,000 homestead property value did not factor into our estimate for the Golden Years program, as KDOR used a median home value of \$126,300.  
Removing this requirement does not affect the estimate.

Remove the mortgage free requirement from the Golden Years program, which would include individuals 65 years or older and disabled veterans.

**Table 1. Fiscal Impact**

FY 2020	FY 2021	FY 2022
-\$4.5 Million	-\$9.1 Million	-\$13.6 Million

RENTERS Program

Restoring Renters (Over Age 55 and Disabled Veterans) to Homestead Program

**Fiscal Impact and Estimated Number of Rent-Refund Claimants**

	Annual Fiscal Impact	Number of Claimants
Restoring Limited Renters	-\$7.3M	24,100
Restoring Over Age 55 Renters	-\$6.8M	22,500
Restoring Disabled Veteran Renters	-\$0.5M	1,600