

STATE OF KANSAS



TOPEKA

SENATE CHAMBER

ROB OLSON

SENATOR, 23RD DISTRICT
15944 S. CLAIRBORNE STREET
OLATHE, KANSAS 66062

STATE CAPITOL, ROOM 236-E
TOPEKA, KANSAS 66612
(785) 296-7358
rob.olson@senate.ks.gov

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Oral Testimony in support of SB 251

Senate Commerce Committee

February 4, 2020

By Senator Rob Olson, Kansas Senate District 23

Madam Chair Lynn, Vice-Chair Alley and Ranking Minority Member Holland, thank you for the opportunity to speak in support of SB 251, a measure that I have been thinking about for the past several years. The business community in my district is very supportive and I have not talked to a business yet that would appreciate any reporting or regulatory relief we can manage to provide.

Currently businesses are required to file corporate reports every year. The passage of SB 251 would allow any business to file annually, biennially or triennially. At the beginning of the one-year, two-year or three-year period (at the option of the business) the business would pay the same annual amount for each of the one, two or three years in advance.

It is my understanding that allowing businesses this flexibility will not have a fiscal impact and I would consider the amendment proposed by the Secretary of State to hold off the effective date of this measure to 2021 as a friendly amendment.

Passage of SB 251 will:

- Allow businesses to file up to three years at a time.
- Require prepayment for all three years, saving both the business and the Secretary of State time and effort.
- Be revenue neutral to the SGF.
- Be more efficient for the Secretary of State who will need to expend less energy to collect fees that will be collected sooner.
- Encourage more businesses to domicile in Kansas.
- Collect fees in three buckets – one for each calendar year.

- Applies to all business entities including the following: Corporations (both for-profit and not-for-profit); Limited liability companies; Partnerships; Limited partnerships; Limited liability partnerships; Business trusts and Cooperatives (**not** included are charitable organizations that solicit donations and labor organizations).
- Make Kansas the 14th state to enact business friendly reporting:

State	Corporation	LLC
Alaska	Biennial	Biennial
Arizona		None required
California		Biennial
District of Columbia	Biennial	Biennial
Indiana	Biennial	Biennial
Iowa	Biennial	Biennial
Missouri		None required
Nebraska	Biennial	Biennial
New Mexico	Biennial	None required
New York	Biennial	Biennial
Ohio	None required	None required
Oklahoma	None required	
Pennsylvania	Every Ten Years (if no other filings in time period)	Every Ten Years (if no other filings in time period)

This may seem like a small matter to some, but I can tell you it is a very positive step to the Kansas business of any size that is focused on growing the economy and jobs (equating to more positive revenues for Kansas).

I encourage the committee to support SB 251. It will send the message that Kansas is a business-friendly state.

Thank you for your consideration.

Senator Rob Olson, Kansas Senate District 23