

**House Financial Institutions and Pensions
2020 Session Update**

Staff Update, 03/18/2020

BILL	Bill Sponsor	Bill Subject	Current Status	Last Action	Resolution/ Notes
<i>Bills Introduced in 2019</i>					
HB 2096	Representative Highberger	Establishing the Kansas children's savings account program	In House Financial Institutions and Pensions	2/25/19 Hearing in Committee	
HB 2100	House Financial Institutions and Pensions Committee	Providing a post-retirement benefit increase (COLA) for certain KPERS retirants	In House Financial Institutions and Pensions	2/11/19 Hearing in Committee	
HB 2139	House Financial Institutions and Pensions	Permitting local eligible employers to affiliate with KP&F with regard to	In House Financial Institutions and Pensions	2/20/2019 Hearing in Committee	
HB 2141	House Financial Institutions and Pensions Committee	Amortizing the state and school KPERS actuarial accrued liability over a 30-year period and eliminating certain level-dollar employer contribution payments	In House Financial Institutions and Pensions	2/5/2019 Referred to Committee	See HB 2197 action (same subject matter); hearing on HB 2141 was canceled - the Committee held a hearing on HB 2197.
HB 2142	House Financial Institutions and Pensions Committee	Increasing the lump-sum death benefit for retirants under KPERS	In House Financial Institutions and Pensions	2/6/2019 Referred to Committee	
HB 2165	Representative Delperdang and others	Providing membership in the KP&F retirement system for security officers of the department of corrections	In House Financial Institutions and Pensions	2/25/2019 Hearing in Committee	
HB 2217	House Financial Institutions and Pensions Committee	Enacting the Kansas thrift savings plan act	In House Financial Institutions and Pensions	3/13/2019 Hearing in Committee	Bill was blessed; heard in committee follow Turnaround (2019).
HB 2218	House Financial Institutions and Pensions Committee	Ending legislator participation in KPERS and establishing an annual salary structure for	In House Financial Institutions and Pensions	2/11/2019 Referred to Committee	
HB 2254	Representative Hodge	Requiring banks to make a minimum amount of subprime loans	In House Financial Institutions and Pensions	2/12/2019 Referred to Committee	
HB 2327	House Financial Institutions and Pensions Committee	Increasing retirement benefit cap and decreasing employee contribution rate for members of the Kansas Police and Firemen's Retirement System in certain circumstances	In House Financial Institutions and Pensions	2/20/2019 Hearing in Committee	
HB 2328	House Financial Institutions and Pensions Committee	Requiring certain military service that is concurrent with KPERS participating service to be credited as additional KPERS participating service	In House Financial Institutions and Pensions	2/15/2019 Referred to Committee	Hearing for 2/20/19 cancelled.

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HB 2329	House Financial Institutions and Pensions Committee	Increasing KPERS employee contribution rate for school district employees and making appropriations for FY 2020 for the department of education for a pay increase for KPERS covered school district employees	In House Financial Institutions and Pensions	3/13/2019 Hearing in Committee	Bill was blessed; heard in committee follow Turnaround (2019).
HB 2363	House Veterans and Military Committee	Requiring inquiry about veteran status in supervised loans	In House Financial Institutions and Pensions	2/18/2019 Referred to Committee	<i>Note:</i> The House Committee held an informational hearing on 02/17 on the topic of payday lending with comment from regulators, consumers, and the industry.

Bills Introduced in 2020

HB 2452	House Financial Institutions and Pensions Committee	Providing certain KP&F tier II spousal and children's benefits for death resulting from a service-connected disability	In Senate Financial Institutions and Insurance Committee	03/12/2020 Hearing in Senate Committee	03/17: Possible action on bills previously heard cancelled.
HB 2503	House Appropriations Committee	Amortizing the state and school KPERS unfunded actuarial liability over a 25-year period and authorizing the transfer of \$268,412,000 from the state general fund to the KPERS fund during fiscal year 2020 and eliminating certain level-dollar employer contribution payments	In Senate Ways and Means Committee	03/13/2020 Hearing in Senate Committee	The Senate Ways and Means Committee held concurrent hearings on HB 2503, as amended by HCOW, and SB 368. The Committee held action on SB 368, recommending the bill favorably for passage. (<i>Note:</i> This bill is on General Orders in the Senate and similarly, it addresses the transfer of \$268.4 million from the SGF to the Retirement Fund of KPERS to pay off delayed employer contributions (FY 2017 and FY 2019), while eliminating the current repayment plans over 20 years.)
HB 2619	House Financial Institutions and Pensions Committee	Adjusting the frequency of the KPERS actuarial experience study	In Senate Financial Institutions and Insurance Committee	Hearing scheduled in Senate Committee: 03/17/2020	03/17: Hearing cancelled.
HB 2678	House Financial Institutions and Pensions Committee	Affiliation with the Kansas police and firemen's retirement system by the Kansas department of wildlife, parks and tourism for membership of certain law enforcement officers	In House Financial Institutions and Pensions	2/14/2020 Referred to Committee	

** As of 03/18/ 2020, no Senate bills had been referred to the House Committee. Listed below are financial institutions and pensions bills receiving consideration by the Senate in 2020.

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SENATE ACTION

BILL	Bill Sponsor	Bill Subject	Current Status	Last Action	Resolution/ Notes
SB 200	Senate Committee on Federal and State Affairs	Increasing retirement benefit cap and decreasing employee contribution rate for members of the Kansas Police and Firemen's Retirement System in certain circumstances.	In Senate Financial Institutions and Insurance	02/12/2020: Scheduled informational briefing	02/24: The Senate Committee considered action on bills previously heard, including SB 200. The motion to pass this bill favorably failed for lack of a second.
SB 238, Sub. for	Senate Committee on Assessment and Taxation	Updating field of membership requirements of credit unions; allowing privilege tax deductions on certain business and single family residence loans	On General Orders in the Senate	02/26/2020: Committee Report, substitute bill be passed	This substitute bill contains SB 259, with Committee amendments to limit business and residential loans subject to the permissible deduction from the privilege tax created by the bill to those in Kansas and add provisions that would modify field of membership requirements placed on credit unions.
SB 259	Senate Committee on Financial Institutions and Insurance	Privilege tax deduction for net interest on certain business and single family residence loans		03/04/2020: Stricken from Calendar	See Sub. for SB 238 and Senate Sub. for HB 2054.
SB 458	Senate Committee on Ways and Means	Increasing the compensation of members of the state banking board	On General Orders in the Senate	03/16/2020: Committee Report, be passed as amended	
HB 2054, Senate Sub. for	Senate Committee on Financial Institutions and Insurance	Updating field of membership requirements of credit unions and allowing privilege tax deductions on certain business and single family residence loans	Pending motion to concur/ nonconcur	03/16/2020: Emergency Final Action, Senate: 29-5	This substitute bill contains Sub. for SB 238, with Committee amendments to modify the definition of "business" in the privilege tax provisions by removing loans made for commercial purposes. (The original bill related to the regulation of association health plans and small employer plans; those provisions were included in the Conference Committee report for HB 2209 [2019 law].)